

Kinugawa Rubber Industrial Co., Ltd.

Consolidated Income Statements

	(Unit: millions of Yen)		
	2010 From April 1, 2010 To March 31, 2011	2009 From April 1, 2009 To March 31, 2010	Change from Prev. Year
	<u>63,815</u>	<u>52,177</u>	<u>11,638</u>
Cost of Sales	50,394	42,558	7,836
Gross Profit on Sales	13,420	9,618	3,802
Selling, General and Administrative Expenses	<u>6,107</u>	<u>5,513</u>	<u>594</u>
	<u>7,313</u>	<u>4,105</u>	<u>3,208</u>
Non-Operating Income			
Interest Income	13	8	5
Dividend Income	32	2	30
Amortization of Negative Goodwill	-	9	(9)
Investment Profit by Equity	329	276	53
Rental Charge Income of Assets	86	72	14
Subsidy Income	-	84	(84)
Other Non-Operating Income	<u>156</u>	<u>187</u>	<u>(31)</u>
Total Non-Operating Income	<u>617</u>	<u>641</u>	<u>(24)</u>
Non-Operating Expenses			
Interest Expense	227	320	(93)
Foreign exchange losses	166	-	166
Other Non-Operating Expenses	<u>150</u>	<u>108</u>	<u>42</u>
Total Non-Operating Expenses	<u>543</u>	<u>429</u>	<u>114</u>
	<u>7,387</u>	<u>4,317</u>	<u>3,070</u>
Extraordinary Profit:			
Gains from Sale of Fixed Assets	18	1	17
Gains from Sale of Investment Securities	-	-	-
Other Extraordinary Profit	<u>22</u>	<u>68</u>	<u>(46)</u>
Total Extraordinary Profit	<u>40</u>	<u>70</u>	<u>(30)</u>
Extraordinary Losses:			
Loss on Disposal of Fixed Assets	42	43	(1)
Loss on Sales of Fixed Assets	4	0	4
Impairment loss	-	-	0
Business structure improvement expenses	-	-	0
Extra retirement payments	89	68	21
The amount of influence with the use of asset removal debt accounting standards	120	-	120
Loss by the disaster	198	-	198
Other Extraordinary Losses	<u>88</u>	<u>39</u>	<u>49</u>
Total Extraordinary Losses	<u>543</u>	<u>151</u>	<u>392</u>
Profit before Income Taxes & Other Adjustments	<u>6,884</u>	<u>4,236</u>	<u>2,648</u>
Income Taxes			
Current	2,264	1,204	1060
Deferred	6	(48)	54
Minority Interests	222	100	122
Net Income	<u>4,391</u>	<u>2,980</u>	<u>1,411</u>